

Mahindra Manulife Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 18 of SID). A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Investment in quality short duration instruments having relatively stable returns and lower volatility
Selection of securities based on Risk Guard Process¹ - An in-house Research and Process Framework

Optimal risk management for providing better risk adjusted returns

¹ Refer SID for details



Fund Manager and Experience

Fund Manager: Mr Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 4 years and 10 months (Managing since October 17, 2019)

Fund Manager: Mr. Amit Garg
Total Experience: 19 years
Experience in managing this fund: 4 years and 3 months (Managing since June 8, 2020)



Scheme Details

Date of allotment: October 17, 2019

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Available Plans for subscription by investors: Direct (Default) and Regular

Available Options under each plan: Growth (Default) and IDCW

Available Facilities under IDCW Option: Daily IDCW Reinvestment (Default), Weekly IDCW Reinvestment

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter.

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Minimum Switch-in Amount: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on August 31, 2024 (Rs. in Cr.): 248.58

Monthly AUM as on August 31, 2024 (Rs. in Cr.): 250.38

Total Expense Ratio¹ as on August 31, 2024: Regular Plan: 0.71%
Direct Plan: 0.29%

Load Structure:

Entry Load: Nil

Exit Load: Nil



Portfolio Information

| | |
|--|-----------------|
| Annualised Portfolio YTM* ² | 7.60% |
| Macaulay Duration | 159.49 days |
| Modified Duration | 0.41 |
| Residual Maturity | 177.50 days |
| As on (Date) | August 31, 2024 |

¹In case of semi annual YTM, it will be annualised



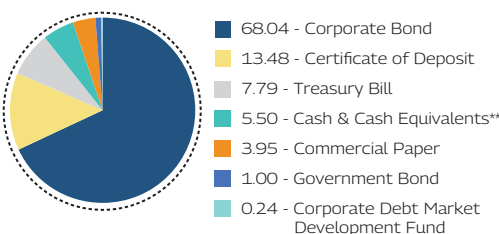
NAV as on August 30, 2024:

| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|-------------|-----------------------|----------------------|
| Daily IDCW | 1042.4788 | 1109.1481 |
| Weekly IDCW | 1002.0556 | 1001.9056 |
| Growth | 1295.9998 | 1322.8497 |

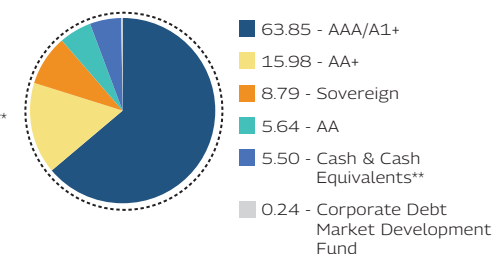
Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2024

| Company / Issuer | Rating | % of Net Assets |
|---|-----------------------|-----------------|
| Certificate of Deposit | | |
| • Axis Bank Ltd. | CRISIL A1+ | 5.72 |
| HDFC Bank Ltd. | CRISIL A1+ | 3.92 |
| Indian Bank | CRISIL A1+ | 3.84 |
| Commercial Paper | | |
| Birla Group Holdings Private Ltd. | CRISIL A1+ | 1.99 |
| 360 One Prime Ltd. | CRISIL A1+ | 1.96 |
| Corporate Bond | | |
| • REC Ltd. | CRISIL AAA | 7.97 |
| • Small Industries Dev Bank of India | ICRA AAA | 7.95 |
| • Power Finance Corporation Ltd. | CRISIL AAA | 6.00 |
| • PNB Housing Finance Ltd. | CRISIL AA+ | 5.99 |
| • Embassy Office Parks REIT | CRISIL AAA | 5.98 |
| • National Bank For Agriculture and Rural Development | CRISIL AAA / ICRA AAA | 5.93 |
| • Shriram Finance Ltd. | CRISIL AA+ / CARE AA+ | 4.00 |
| • Export Import Bank of India | CRISIL AAA | 4.00 |
| • Bharti Telecom Ltd. | CRISIL AA+ | 3.99 |
| Godrej Industries Ltd. | CRISIL AA | 3.96 |
| LIC Housing Finance Ltd. | CRISIL AAA | 3.59 |
| Reliance Industries Ltd. | CRISIL AAA | 2.01 |
| Bajaj Finance Ltd. | CRISIL AAA | 2.00 |
| Muthoot Finance Ltd. | CRISIL AA+ | 2.00 |
| 360 One Prime Ltd. | CRISIL AA | 1.68 |
| Bajaj Housing Finance Ltd. | CRISIL AAA | 1.00 |
| Corporate Debt Market Development Fund | | |
| Corporate Debt Market Development Fund Class A2 | | 0.24 |
| Government Bond | | |
| 4.04% GOI FRB (MD 04/10/2028) | SOV | 1.00 |
| Treasury Bill | | |
| 182 Days Tbill (MD 27/02/2025) | SOV | 3.87 |
| 182 Days Tbill (MD 11/10/2024) | SOV | 1.98 |
| 182 Days Tbill (MD 06/02/2025) | SOV | 1.94 |
| Cash & Other Receivables | | |
| | | 5.50 |
| Grand Total | | 100.00 |

Asset Allocation (%)



Rating Profile (%)



Data as on August 31, 2024. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

Note: As August 31, 2024 was a non business days, the NAV disclosed above is as on August 30, 2024.

Please refer Page no. 30 for Product Labelling and Benchmark Riskometer

Please refer Page no. 31 for Potential Risk Class Matrix of the Scheme